GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1218
ANSWERED ON:25.07.2016
Setting up of Industrial Parks
Patel Shri Dilip

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to give priority to setting up of private industrial parks to pursue industrial infrastructural development as well as to mitigate the problem of unemployment in the country;

(b) if so, the details thereof;

(c) whether the Government proposes to enhance the quantum of investment of its Gross Domestic Product in research and development activities for sustaining high growth in future; and

(d) if so, the details thereof and if not, the reasons therefor?

Answer

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THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Madam, no such proposal is under consideration. However, this Department has launched a scheme namely 'Modified Industrial Infrastructure Upgradation Scheme (MIIUS)' in 2013 to upgrade infrastructure in Industrial Estates/Parks/Areas and in Green Field projects of backward areas, including North Eastern Region. Thirty (30) projects (Annexure-I) have been sanctioned involving Central Assistance of Rs. 734.62 crore, and after completion, it will improve/create industrial infrastructure in selected clusters, attracting more industries in these clusters, mitigating unemployment.

(c) & (d): Yes Madam, Science, Technology and Innovation (STI), 2013 envisages increasing Research and Development (R&D) expenditure to 2% of Gross Domestic Product (GDP) with enhanced participation of private sector. India's Gross Expenditure on Research and Development (GERD) as percentage of GDP has remained so far less than 1% as compared to the developed and emerging economies despite increase in absolute terms. At present, R&D investment in India by Public Sector and Private Sector is in the ratio of around 70:30. Thus, Government is the major investor in R&D in India, whereas, in most of the Developed countries, the situation is just reverse. Increase in R&D expenditure as percentage of GDP would largely depend of increase in the R&D spending by the private sector. Since last 10 years, private sector investment into R&D has increased substantially.

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